



### **Annual General Meeting of June 6th,2012**

**DUTY FREE SHOPS INDUSTRIAL, MANUFACTURING, TECHNICAL AND BUSINESS COMPANY SA. under trade name“FOLLI FOLLIE GROUP”,** announces that, today, **June 6th, 2012**, the Annual General Meeting of the shareholders of the Company was convened, as originally announced, based on the respective invitation.

More specifically, today the Annual General Assembly adopted the following resolutions:

1. Submitted and approved the annual consolidated and companies financial statements for the fiscal year 2011 following the hearing of the reports of the Board of Directors and the Chartered Auditors-Accountants for the fiscal year 2011.
2. Approved the appropriation of the net profits after taxes for the fiscal year 2011 and approval for not distribution of dividend to the shareholders.
3. Waiver of liability of the Members of the Board of Directors and the Chartered Auditors-Accountants for the fiscal year 2011.
4. Elected Mrs Cryssoula Tsakalogianni I.D. SOEL 23811 as ordinary auditor and Mr. Ioannis Toliopoulos I.D. SOEL 12381 as a Substitute Certified Auditor, both members of the auditing company “Baker Tilly Hellas SA”
5. The General Assembly approved the allowances and remunerations paid to the members of the Board during the fiscal year 2011 and approved remuneration and allowances for the fiscal 2012.

6. Approved according to article 23a of Law 2190/1920, the granting of guarantees and cash facility and the realization of share capital increase of the affiliated companies, according to par. 5 of article 42e of Law 2190/1920.
7. Approved the authorization to the members of the Board of Directors and to executive personnel of the Company in order to participate at Board of Director's meetings of companies in which Duty Free Shops participates, or seek same or similar purposes.
8. Approved the renewal of the Board of Directors and its executive's insurance liability.
9. Various announcements, approvals and decisions.

In the above Annual General Meeting, 111 shareholders were present, representing 71,3868% of the company's share capital, namely 47.792.176 voting rights out of a total of 66.948.210 voting rights.

With regard to the above issues of the agenda, the quorum of participation and majority respectively, are as follows:

**Issue 1**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

47.598.623 shares voted in favor namely percentage 99.59%

587 shares voted against, namely percentage 0.01%

192.966 voted abstain , namely percentage 0.4%

**Issue 2**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

47.598.623 shares voted in favor namely percentage 99.59%

587 shares voted against, namely percentage 0.01%

192.966 voted abstain , namely percentage 0.4%

**Issue 3**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

47.598.623 shares voted in favor namely percentage 99.59%

587 shares voted against, namely percentage 0.01%

192.966 voted abstain, namely percentage 0.4%

**Issue 4**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

41.329.119 shares voted in favor namely percentage 86.4%

1.633.134 shares voted against, namely percentage 3.4%

4.829.923 voted abstain , namely percentage 10.2%

**Issue 5**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

41.224.436 shares voted in favor namely percentage 86.25%

1.726.441 shares voted against, namely percentage 3.61%

4.841.299 voted abstain, namely percentage 10.14%

**Issue 6**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

45.424.479 shares voted in favor namely percentage 95.04%

1.726.441 shares voted against, namely percentage 3.61%

641.256 shares, namely percentage 1.35% declared abstention from voting.

**Issue 7**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

47.537.202 shares voted in favor namely percentage 99.46%

62.008 shares voted against, namely percentage 0.12%

192.966 shares, namely percentage 0.42% declared abstention from voting.

**Issue 8**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

41.270.931 shares voted in favor namely percentage 86.35%

1.679.946 shares voted against, namely percentage 3.51%

4.841.299 shares, namely percentage 10.14% declared abstention from voting.

**Issue 9**

47.792.176 shares were represented out of a total of 66.948.210 namely percentage 71.3868%

41.262.683 shares voted in favor namely percentage 86.33%

6.336.527 shares voted against, namely percentage 13.25%

192.966 shares, namely percentage 0.42% declared abstention from voting.

Athens, June 6th, 2012

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